

BAHAMAS

2021 Annual Research: Key Highlights¹

Global Data



Total GDP contribution:

2019

10.4%

USD 9,170 BN

2020

5.5%

USD 4,671 BN



Total Travel & Tourism jobs:

2019

334 MN

= 1 in 10 jobs

2020

272 MN

= 1 in 11 jobs

Total Travel & Tourism GDP change in 2020:

-49.1%

=USD -4,498 BN

Global Economy GDP change:

-3.7%

1 in 4 net new jobs
were created by Travel &
Tourism during 2014-2019



Change in Jobs in 2020²

-61.6 MN

-18.5%

Bahamas Key Data

2019

2020



Total contribution of Travel & Tourism to GDP:

44.4% of Total Economy

Total T&T GDP = BSD5,570.7MN
(USD5,570.7MN)

20.0% of Total Economy

Total T&T GDP = BSD1,785.1MN
(USD1,785.1MN)

-68.0%

Change in Travel & Tourism GDP vs -28.9% real economy GDP change



Total contribution of Travel & Tourism to Employment:

101.8

Jobs (000s)
(50.2 % of total employment)

71.0

Jobs (000s)
(45.1 % of total employment)

Change in jobs²:

-30.2%

-30.8 (000s)



Visitor Impact International:

3,527.3 MN

Visitor spend
77.0% of total exports (USD3,527.3MN)

848.0 MN

Visitor spend
33.5% of total exports (USD848.0MN)

Change in international visitor spend:

-76.0%

-USD 2,679.3 MN

Domestic:

763.8 MN

Visitor spend
(USD 763.8MN)

435.6 MN

Visitor spend
(USD 435.6MN)

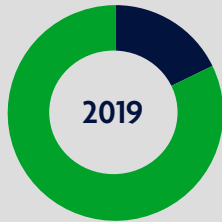
Change in domestic visitor spend:

-43.0%

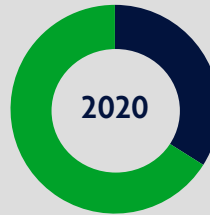
-USD 328.2 MN

Bahamas Sector Characteristics

Domestic vs International Spending:

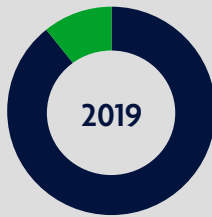


● Domestic Spending:
USD 763.8MN (18%)
● International Spending:
USD 3,527.3MN (82%)

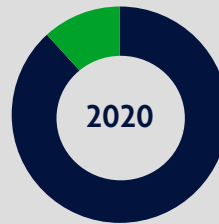


● Domestic Spending:
USD 435.6MN (34%)
● International Spending:
USD 848.0MN (66%)

Leisure vs Business Spending:



● Leisure Spending:
USD 3,830.1MN (89%)
● Business Spending:
USD 461.1MN (11%)



● Leisure Spending:
USD 1,132.4MN (88%)
● Business Spending:
USD 151.2MN (12%)

Inbound Arrivals³

2019	2020
1. United States 82%	1. United States 78%
2. Canada 7%	2. Canada 9%
3. United Kingdom 2%	3. United Kingdom 2%
4. France 1%	4. Italy 0.9%
5. Italy 0.8%	5. Brazil 0.9%
Rest of world 7%	Rest of world 10%

Outbound Departures³

2019	2020
1. United States 87%	1. United States 82%
2. Canada 6%	2. Canada 5%
3. Jamaica 2%	3. Jamaica 3%
4. Cuba 1%	4. Cuba 2%
5. Dominican Republic 0.6%	5. Dominican Republic 1%
Rest of world 4%	Rest of world 7%

1. All values are in constant 2020 prices & exchange rates. As reported in March 2021

2. Where the country or region has implemented job support schemes and supported jobs are still recorded as employment by national statistical authorities, job losses exclude those supported jobs (where known)

3. Source: Oxford Economics, national sources and UNWTO