

CAYMAN ISLANDS

2021 Annual Research: Key Highlights¹

Global Data



Total GDP contribution:

2019

10.4%

USD 9,170 BN

2020

5.5%

USD 4,671 BN



Total Travel & Tourism jobs:

2019

334 MN

= 1 in 10 jobs

2020

272 MN

= 1 in 11 jobs

Total Travel & Tourism GDP change in 2020:

-49.1%

=USD -4,498 BN

Global Economy GDP change:

-3.7%

1 in 4 net new jobs
were created by Travel &
Tourism during 2014-2019



Change in Jobs in 2020²

-61.6 MN
-18.5%

Cayman Islands Key Data

2019

2020



Total contribution of Travel & Tourism to GDP:

21.0%

of Total
Economy

Total T&T GDP = KYD1,002.5MN
(USD1,222.6MN)

9.7%

of Total
Economy

Total T&T GDP = KYD414.4MN
(USD505.4MN)

-58.7%

Change in Travel
& Tourism GDP
vs -10.3% real
economy GDP
change



Total contribution of Travel & Tourism to Employment:

13.6

Jobs (000s)
(36.8 % of total employment)

11.2

Jobs (000s)
(31.8 % of total employment)

Change in jobs²:

-17.5%

-2.4 (000s)



Visitor Impact
International:

KYD **575.5 MN**

Visitor spend
20.0% of total exports (USD701.8MN)

KYD **146.4 MN**

Visitor spend
5.6% of total exports (USD178.5MN)

Change in
international visitor
spend:

-74.6%

-USD 523.3 MN

Domestic:

KYD **182.4 MN**

Visitor spend
(USD 222.4MN)

KYD **97.8 MN**

Visitor spend
(USD 119.3MN)

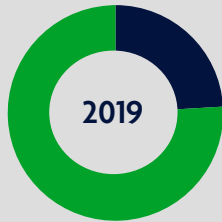
Change in domestic
visitor spend:

-46.4%

-USD 103.1 MN

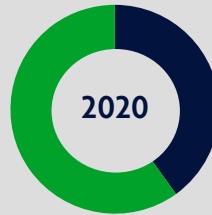
Cayman Islands Sector Characteristics

Domestic vs International Spending:



● Domestic Spending:
USD 222.4MN (24%)

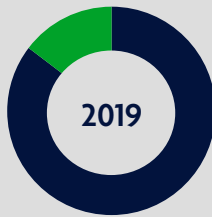
● International Spending:
USD 701.8MN (76%)



● Domestic Spending:
USD 119.3MN (40%)

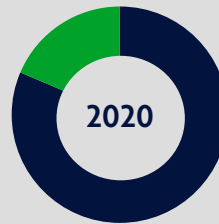
● International Spending:
USD 178.5MN (60%)

Leisure vs Business Spending:



● Leisure Spending:
USD 788.8MN (85%)

● Business Spending:
USD 135.4MN (15%)



● Leisure Spending:
USD 242.3MN (81%)

● Business Spending:
USD 55.5MN (19%)

Inbound Arrivals³

2019	2020
1. United States 83%	1. United States 79%
2. Canada 6%	2. Canada 7%
3. United Kingdom 4%	3. Jamaica 4%
4. Jamaica 2%	4. United Kingdom 4%
5. Honduras 0.8%	5. Honduras 0.7%
Rest of world 4%	Rest of world 6%

Outbound Departures³

2019	2020
1. United States 63%	1. United States 42%
2. Jamaica 19%	2. Jamaica 33%
3. Canada 10%	3. Canada 6%
4. Bahamas 1%	4. Dominican Republic 5%
5. Cuba 1%	5. Philippines 2%
Rest of world 6%	Rest of world 11%

1. All values are in constant 2020 prices & exchange rates. As reported in March 2021

2. Where the country or region has implemented job support schemes and supported jobs are still recorded as employment by national statistical authorities, job losses exclude those supported jobs (where known)

3. Source: Oxford Economics, national sources and UNWTO