

US VIRGIN ISLANDS

2021 Annual Research: Key Highlights¹

Global Data



Total GDP contribution:

2019

10.4%

USD 9,170 BN

2020

5.5%

USD 4,671 BN



Total Travel & Tourism jobs:

2019

334 MN

= 1 in 10 jobs

2020

272 MN

= 1 in 11 jobs

Total Travel & Tourism GDP change in 2020:

-49.1%

=USD -4,498 BN

Global Economy GDP change:

-3.7%

1 in 4 net new jobs
were created by Travel &
Tourism during 2014-2019



Change in Jobs in 2020²

-61.6 MN
-18.5%

US Virgin Islands Key Data

2019

2020



Total contribution of Travel & Tourism to GDP:

53.6% of Total Economy

Total T&T GDP = USD2,316.9MN

27.1% of Total Economy

Total T&T GDP = USD934.3MN

-59.7%

Change in Travel & Tourism GDP vs -20.2% real economy GDP change



Total contribution of Travel & Tourism to Employment:

28.5

Jobs (000s)
(71.3 % of total employment)

20.5

Jobs (000s)
(53.0 % of total employment)

Change in jobs²:

-27.9%

-8.0 (000s)



Visitor Impact International:

USD **2,469.2 MN**

Visitor spend
51.9% of total exports

USD **910.9 MN**

Visitor spend
46.8% of total exports

Change in international visitor spend:

-63.1%

-USD 1,558.3 MN

Domestic:

USD **149.0 MN**

Visitor spend

USD **70.2 MN**

Visitor spend

Change in domestic visitor spend:

-52.9%

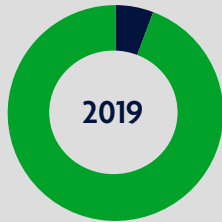
-USD 78.8 MN

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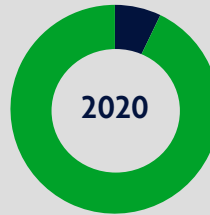
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US Virgin Islands Sector Characteristics

Domestic vs International Spending:

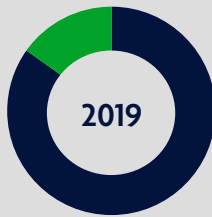


● Domestic Spending:
USD 149.0MN (6%)
● International Spending:
USD 2,469.2MN (94%)

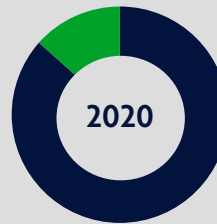


● Domestic Spending:
USD 70.2MN (7%)
● International Spending:
USD 910.9MN (93%)

Leisure vs Business Spending:



● Leisure Spending:
USD 2,220.9MN (85%)
● Business Spending:
USD 397.4MN (15%)



● Leisure Spending:
USD 849.0MN (87%)
● Business Spending:
USD 132.1MN (13%)

Inbound Arrivals³

2019	2020
1. United States 86%	1. United States 81%
2. Puerto Rico 8%	2. Puerto Rico 10%
3. British Virgin Islands 2%	3. British Virgin Islands 2%
4. Denmark 2%	4. Denmark 1%
5. Canada 0.5%	5. Taiwan, China 0.8%
Rest of world 2%	Rest of world 4%

Outbound Departures³

2019	2020
1. St Kitts and Nevis 31%	1. Puerto Rico 27%
2. Puerto Rico 21%	2. St Kitts and Nevis 24%
3. Armenia 16%	3. Dominica 11%
4. Dominica 11%	4. Antigua and Barbuda 6%
5. Antigua and Barbuda 4%	5. Armenia 5%
Rest of world 16%	Rest of world 27%

1. All values are in constant 2020 prices & exchange rates. As reported in March 2021

2. Where the country or region has implemented job support schemes and supported jobs are still recorded as employment by national statistical authorities, job losses exclude those supported jobs (where known)

3. Source: Oxford Economics, national sources and UNWTO