

# TRINIDAD AND TOBAGO

2021 Annual Research: Key Highlights<sup>1</sup>

## Global Data



Total GDP contribution:

2019

**10.4%**

USD 9,170 BN

2020

**5.5%**

USD 4,671 BN



Total Travel & Tourism jobs:

2019

**334 MN**

= 1 in 10 jobs

2020

**272 MN**

= 1 in 11 jobs

Total Travel & Tourism GDP change in 2020:

**-49.1%**

=USD -4,498 BN

Global Economy GDP change:

**-3.7%**

1 in 4 net new jobs  
were created by Travel &  
Tourism during 2014-2019



Change in Jobs in 2020<sup>2</sup>

**-61.6 MN**  
**-18.5%**

## Trinidad and Tobago Key Data

2019

2020



Total contribution of Travel & Tourism to GDP:

**7.4%**

of Total  
Economy

Total T&T GDP = TTD13,700.2MN  
(USD2,028.9MN)

**4.2%**

of Total  
Economy

Total T&T GDP = TTD7,154.0MN  
(USD1,059.5MN)

**-47.8%**

Change in Travel  
& Tourism GDP  
vs -7.7% real  
economy GDP  
change



Total contribution of Travel & Tourism to Employment:

**54.1**

Jobs (000s)  
(8.9 % of total employment)

**40.5**

Jobs (000s)  
(6.8 % of total employment)

Change in jobs<sup>2</sup>:

**-25.2%**

-13.6 (000s)



Visitor Impact  
International:

**TTD 3,476.8 MN**

Visitor spend  
5.0% of total exports (USD514.9MN)

**TTD 793.9 MN**

Visitor spend  
1.6% of total exports (USD117.6MN)

Change in  
international visitor  
spend:

**-77.2%**

-USD 397.3 MN

Domestic:

**TTD 7,460.0 MN**

Visitor spend  
(USD 1,104.8MN)

**TTD 4,584.2 MN**

Visitor spend  
(USD 678.9MN)

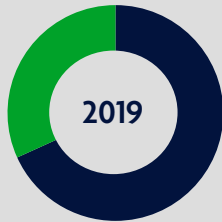
Change in domestic  
visitor spend:

**-38.5%**

-USD 425.9 MN

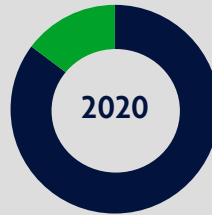
### Trinidad and Tobago Sector Characteristics

#### Domestic vs International Spending:



● Domestic Spending:  
**USD 1,104.8MN (68%)**

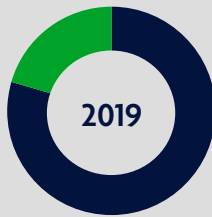
● International Spending:  
**USD 514.9MN (32%)**



● Domestic Spending:  
**USD 678.9MN (85%)**

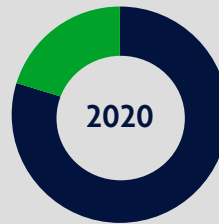
● International Spending:  
**USD 117.6MN (15%)**

#### Leisure vs Business Spending:



● Leisure Spending:  
**USD 1,287.3MN (79%)**

● Business Spending:  
**USD 332.4MN (21%)**



● Leisure Spending:  
**USD 635.0MN (80%)**

● Business Spending:  
**USD 161.5MN (20%)**

#### Inbound Arrivals<sup>3</sup>

2019	2020
1. United States <b>47%</b>	1. United States <b>40%</b>
2. United Kingdom <b>11%</b>	2. Canada <b>11%</b>
3. Canada <b>10%</b>	3. United Kingdom <b>7%</b>
4. Guyana <b>4%</b>	4. Thailand <b>6%</b>
5. Barbados <b>4%</b>	5. Slovenia <b>6%</b>
<b>Rest of world 23%</b>	<b>Rest of world 32%</b>

#### Outbound Departures<sup>3</sup>

2019	2020
1. United States <b>46%</b>	1. United States <b>27%</b>
2. Canada <b>10%</b>	2. Barbados <b>16%</b>
3. Barbados <b>7%</b>	3. Venezuela <b>8%</b>
4. Venezuela <b>6%</b>	4. Grenada <b>7%</b>
5. Guyana <b>6%</b>	5. Jamaica <b>7%</b>
<b>Rest of world 26%</b>	<b>Rest of world 35%</b>

1. All values are in constant 2020 prices & exchange rates. As reported in March 2021

2. Where the country or region has implemented job support schemes and supported jobs are still recorded as employment by national statistical authorities, job losses exclude those supported jobs (where known)

3. Source: Oxford Economics, national sources and UNWTO