

# ST VINCENT AND THE GRENADINES

2021 Annual Research: Key Highlights<sup>1</sup>

## Global Data



Total GDP contribution:

2019

**10.4%**

USD 9,170 BN

2020

**5.5%**

USD 4,671 BN



Total Travel & Tourism jobs:

2019

**334 MN**

= 1 in 10 jobs

2020

**272 MN**

= 1 in 11 jobs

Total Travel & Tourism GDP change in 2020:

**-49.1%**

=USD -4,498 BN

Global Economy GDP change:

**-3.7%**

1 in 4 net new jobs  
were created by Travel &  
Tourism during 2014-2019



Change in Jobs in 2020<sup>2</sup>

**-61.6 MN**  
**-18.5%**

## St Vincent and the Grenadines Key Data

2019

2020



Total contribution of Travel & Tourism to GDP:

**41.7%**

of Total  
Economy

Total T&T GDP = XCD958.9MN  
(USD355.2MN)

**16.4%**

of Total  
Economy

Total T&T GDP = XCD316.8MN  
(USD117.3MN)

**-67.0%**

Change in Travel  
& Tourism GDP  
vs -16.3% real  
economy GDP  
change



Total contribution of Travel & Tourism to Employment:

**19.7**

Jobs (000s)  
(44.8 % of total employment)

**14.2**

Jobs (000s)  
(38.2 % of total employment)

Change in jobs<sup>2</sup>:

**-27.8%**

-5.5 (000s)



Visitor Impact  
International:

XCD **743.0 MN**

Visitor spend  
44.2% of total exports (USD275.2MN)

XCD **211.5 MN**

Visitor spend  
20.4% of total exports (USD78.3MN)

Change in  
international visitor  
spend:

**-71.5%**

-USD 196.8 MN

Domestic:

XCD **61.6 MN**

Visitor spend  
(USD 22.8MN)

XCD **32.5 MN**

Visitor spend  
(USD 12.0MN)

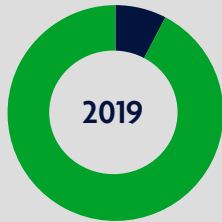
Change in domestic  
visitor spend:

**-47.3%**

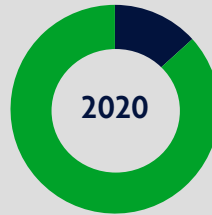
-USD 10.8 MN

### St Vincent and the Grenadines Sector Characteristics

#### Domestic vs International Spending:

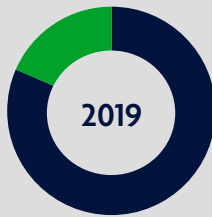


● Domestic Spending:  
**USD 22.8MN (8%)**  
● International Spending:  
**USD 275.2MN (92%)**

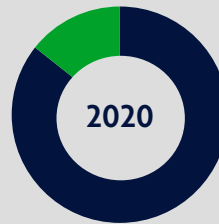


● Domestic Spending:  
**USD 12.0MN (13%)**  
● International Spending:  
**USD 78.3MN (87%)**

#### Leisure vs Business Spending:



● Leisure Spending:  
**USD 243.0MN (82%)**  
● Business Spending:  
**USD 55.0MN (18%)**



● Leisure Spending:  
**USD 77.4MN (86%)**  
● Business Spending:  
**USD 13.0MN (14%)**

#### Inbound Arrivals<sup>3</sup>

2019	2020
1. United States <b>33%</b>	1. United States <b>29%</b>
2. United Kingdom <b>16%</b>	2. United Kingdom <b>14%</b>
3. Canada <b>11%</b>	3. Trinidad and Tobago <b>13%</b>
4. Trinidad and Tobago <b>9%</b>	4. Canada <b>11%</b>
5. Barbados <b>8%</b>	5. Barbados <b>9%</b>
<b>Rest of world 22%</b>	<b>Rest of world 24%</b>

#### Outbound Departures<sup>3</sup>

2019	2020
1. Barbados <b>22%</b>	1. Barbados <b>23%</b>
2. Trinidad and Tobago <b>21%</b>	2. United States <b>20%</b>
3. United States <b>17%</b>	3. Trinidad and Tobago <b>17%</b>
4. France <b>7%</b>	4. Dominican Republic <b>6%</b>
5. St Lucia <b>5%</b>	5. France <b>4%</b>
<b>Rest of world 27%</b>	<b>Rest of world 29%</b>

1. All values are in constant 2020 prices & exchange rates. As reported in March 2021

2. Where the country or region has implemented job support schemes and supported jobs are still recorded as employment by national statistical authorities, job losses exclude those supported jobs (where known)

3. Source: Oxford Economics, national sources and UNWTO