

LUXEMBOURG

2021 Annual Research: Key Highlights¹

Global Data



Total GDP contribution:

2019

10.4%

USD 9,170 BN

2020

5.5%

USD 4,671 BN



Total Travel & Tourism jobs:

2019

334 MN

= 1 in 10 jobs

2020

272 MN

= 1 in 11 jobs

Total Travel & Tourism GDP change in 2020:

-49.1%

=USD -4,498 BN

Global Economy GDP change:

-3.7%

1 in 4 net new jobs
were created by Travel &
Tourism during 2014-2019



Change in Jobs in 2020²

-61.6 MN
-18.5%

Luxembourg Key Data

2019

2020



Total contribution of Travel & Tourism to GDP:

8.9%

of Total
Economy

Total T&T GDP = EUR5,765.7MN
(USD6,583.1MN)

7.0%

of Total
Economy

Total T&T GDP = EUR4,350.4MN
(USD4,967.1MN)

-24.5%

Change in Travel
& Tourism GDP
vs -3.8% real
economy GDP
change



Total contribution of Travel & Tourism to Employment:

30.7

Jobs (000s)
(11.3 % of total employment)

30.0

Jobs (000s)
(10.8 % of total employment)

Change in jobs²:

-2.2%

-0.7 (000s)



Visitor Impact
International:

EUR 4,436.1 MN

Visitor spend
3.3% of total exports (USD5,064.9MN)

EUR 3,412.9 MN

Visitor spend
2.6% of total exports (USD3,896.7MN)

Change in
international visitor
spend:

-23.1%

-USD 1,168.2 MN

Domestic:

EUR 1,037.6 MN

Visitor spend
(USD 1,184.7MN)

EUR 630.3 MN

Visitor spend
(USD 719.7MN)

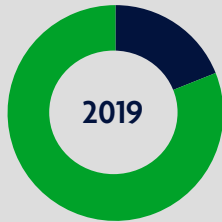
Change in domestic
visitor spend:

-39.3%

-USD 465.0 MN

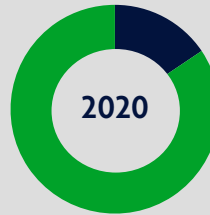
Luxembourg Sector Characteristics

Domestic vs International Spending:



● Domestic Spending:
USD 1,184.7MN (19%)

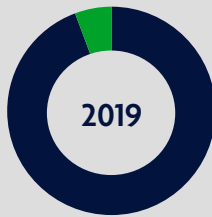
● International Spending:
USD 5,064.9MN (81%)



● Domestic Spending:
USD 719.7MN (16%)

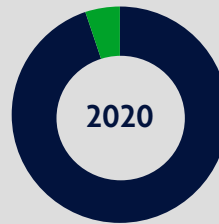
● International Spending:
USD 3,896.7MN (84%)

Leisure vs Business Spending:



● Leisure Spending:
USD 5,895.5MN (94%)

● Business Spending:
USD 354.1MN (6%)



● Leisure Spending:
USD 4,376.6MN (95%)

● Business Spending:
USD 239.8MN (5%)

Inbound Arrivals³

2019	2020
1. Belgium 21%	1. Belgium 24%
2. Netherlands 18%	2. Netherlands 20%
3. Germany 14%	3. Germany 14%
4. France 13%	4. France 11%
5. United Kingdom 7%	5. United Kingdom 6%
Rest of world 28%	Rest of world 25%

Outbound Departures³

2019	2020
1. France 44%	1. France 54%
2. Germany 13%	2. Germany 9%
3. Spain 8%	3. Spain 8%
4. United Kingdom 6%	4. Italy 7%
5. Belgium 5%	5. Austria 5%
Rest of world 24%	Rest of world 18%

1. All values are in constant 2020 prices & exchange rates. As reported in March 2021

2. Where the country or region has implemented job support schemes and supported jobs are still recorded as employment by national statistical authorities, job losses exclude those supported jobs (where known)

3. Source: Oxford Economics, national sources and UNWTO